

## **Congress Introduces Extenders Including Extension of Biodiesel and Alternative Fuel Credits and Oil Spill Tax**

Congress has introduced a package of tax extenders that includes a straight extension of the biodiesel, renewable and alternative fuel credits. The credits would be reinstated retroactive to the beginning of 2017 through the end of 2018. The proposal extends the credits in their existing form without modification; this means that any move to a producer credit will likely be tabled and reintroduced at a later date. The proposal includes an instruction to the IRS to issue guidance for a one time claim of 2017 credits.

Additionally, the \$0.09 per barrel oil spill tax would be extended for one year through December 31, 2018.

The legislation has just been introduced and a firm timeline has not been established; it is possible this could move the spending bill to keep the government open later this week. We will provide updates as we have them.